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### **TRANSFORM SCHOOLS: ROTHERHAM**

#### **Introduction**

Balfour Beatty is acting as co-promoter/developer and 50% investor in Transform Schools (Rotherham) Limited, the concessionaire for the PFI contract to design and build or refurbish 15 schools in Rotherham, and to provide hard and soft facilities management services to the sites for a total period of 31 years. Its co-investor is Innisfree, with whom it has an existing similar relationship at Stoke. The project reached financial close in June 2003.

#### **Project Description**

Within the 15 project schools, Rotherham Metropolitan Borough Council provides education services to 10,300 children. Currently, many of these schools are no longer suitable for the provision of high quality teaching, as many are very old. The project, therefore, involves the rebuild of three of the six secondary schools on their existing sites and seven of the nine primary schools on existing or nearby sites. The contract also includes cleaning, caretaking, security, energy management, and on-going repairs and maintenance, including grounds maintenance.

The hard and soft services will be sub-contracted to Haden Building Management Limited, a facilities management company within the Balfour Beatty Group. Caretaking staff will transfer to Haden Building Management Limited.



#### **Contractual Arrangements**

Transform Schools (Rotherham) Limited has entered into a number of key contracts in relation to this project. These contracts include the Project Agreement, which is the principal contract covering the relationship between the Authority and Transform Schools (Rotherham) Limited, a Construction Contract with the Construction Joint Venture of Balfour Beatty Construction Limited and Balfour Kilpatrick Limited and a Facilities Management Agreement with Haden Building Management Limited.